



ALLEGIANCE STEAM ACADEMY

REGULAR MEETING OF THE BOARD OF DIRECTORS

May 20, 2018
Minutes

I. Preliminary

A. Call to Order

The meeting was called to order by Board Chair at 7:06 pm.

The Regular Meeting of the Board of Directors of Allegiance STEAM Academy was held at 13050 2nd Street, Chino, Ca 91710.

B. Roll Call

	Present	Absent
Andrew Vestey, Chairman	X	_____
Vanessa Okamoto, Secretary	X	_____
Melanie Choi, Treasurer	X	_____
Raquel Rall, Member	X	_____
Samantha Odo, Member	X	_____

C. Public Comments- Items not on the Agenda

There were no public comments for items not on the agenda.

D. Approval of Agenda for Board Meeting for May 20, 2018.

Motion (Odo), second (Okamoto), motion carried by a vote of 5-0 to approve the Agenda for Regular Board Meeting for May 20, 2018.

II. Open Session:

A. COMMUNICATIONS

1. Comments from Board of Directors

Raquel Rall thanked all those who helped with registration, she said she registered her children and didn't have a problem. Vanessa Okamoto said she was very impressed with the registration process and thanked those who worked and volunteered and put their time and effort into it. She said it went very smoothly and she was impressed that it was automated and easy considering how new everything is and to get it up and going so quickly was impressive. Andrew Vestey echoed the comments.

2. CEO's report

Dr. Cognetta recognized Callie Moreno, Diana Urbina, and Raquel Diaz for their work in helping with the registration process along with all of the volunteers who helped as well. Dr. Cognetta said he couldn't imagine registration being pushed far off from lottery and was pleased that it was able to take place soon after it. He said Illuminate (our SIS) didn't think we'd be ready to start when we did, but we were due to those who pushed to make sure it was ready.

Dr. Cognetta said he received an update regarding the Charter School Start-up Grant and that the correspondence was unclear as to whether we got the grant or not. Dr. Cognetta said that we were invited to participate in the Grantees compliance training. He said that this training is only for those who were given a grant but that we still had not received anything official stating we've made it through all of the stages to get the Start-up Grant. Dr. Cognetta said he is waiting for it to be official but that all signs are positive that we have received the grant.

Dr. Cognetta touched on the Factoring Agreement and said we're still aggressive on the reserve and said we're trying to get around 8% and we're above that now and conservatively in a year from now we can say we'll be a 7% reserve which would be a healthy first year. He also emphasized how it's important that we build our reserves for the future.

Dr. Cognetta spoke about the recent Information Meeting and said there was an awesome turnout and it was a nice opportunity to get to know the community and answer lots of questions while understanding their expectations. He also thanked those in attendance.

Dr. Cognetta spoke about the IT position and how contracting it out to a consulting firm would be an opportunity to save money and use it elsewhere. Dr. Cognetta said we're currently getting another quote and will present the quotes for the board to look at and is assuming it will be in the range of \$45,000 to \$50,000 for an annual contract; the position itself would have cost ASA around \$90,000 annually. Dr. Cognetta said the funds saved here could potentially be used to hire a part time person to take care of our food service program. Dr. Moreno said they've been communicating and collaborating with the current teaching staff and they recently finished a conference call and discussed the STEAM model and what that will look like.

B. ITEMS SCHEDULED FOR DISCUSSION/ACTION:

1. Regular Board Meeting Calendar for Fiscal Year 2018-2019

The Board of Directors discussed the Regular Board Meeting Calendar for Fiscal Year 2018-2019. Raquel Rall stated the only evening that she is unavailable is Tuesday's due to teaching.

2. Contract for Services between Allegiance STEAM Academy and Think Together, Inc. for services related to expanded learning programs

Motion (Odo) to table this item until more information could be presented to the Board, second (Choi), motion carried by a vote of 5-0.

3. Contract for Services with Meredith King for duties related to Director of Business Services

Motion (Vestey), second (Okamoto), motion carried by a vote of 4-1 (Yes- Odo, Choi, Okamoto, Vestey; No- Rall) to adopt and approve the contract for services with Meredith King for duties related to Director of Business Services.

4. Factoring Agreement with Charter Asset Management

Motion (Okamoto), second (Odo), motion carried by a vote of 5-0 to adopt and approve and agree to the Factoring Agreement with Charter Asset Management.

D. ADJOURNMENT

Motion (Odo) and Second (Choi), motion carried 5-0 to adjourn the meeting.

Andrew Vestey, Board Chair, adjourned the Regular Meeting of the Board of Directors for May 20, 2018 at 7:43 pm.



Andrew Vestey, Board Chair



Vanessa Okamoto, Board Secretary